4763 ACE to Acquire Cerdia, Expanding Global Footprint Across Four Continents

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Combining Intercontinental Supply and R&D Capabilities to Expand High-Value Materials and New Applications

Jinan Acetate Chemical Co., Ltd. (hereinafter referred to as "4763 ACE") held a Board of Directors meeting on September 21, 2026, approving the signing of a Share Purchase Agreement and Share Exchange Agreement to acquire a 100% equity interest in Cerdia Holding (hereinafter referred to as "Cerdia") from funds managed by Blackstone for a consideration comprising cash and stock. The total acquisition consideration is approximately USD 0.4 billion. 4763 ACE expects to issue new common shares representing approximately 9.95% of its total equity and pay an estimated cash consideration of approximately USD 0.2 billion, with the final transaction price to be determined prior to closing pursuant to the terms of the Share Purchase Agreement. Upon completion of the transaction, the Group's operational footprint will extend across Asia, Europe, North America, and South America.

Cerdia’s industrial history dates back to 1912, with over a century of experience in cellulose materials manufacturing and an R&D center in Germany. Cerdia employs approximately 1,100 people and is one of the world's top manufacturers of cellulose acetate tow. Its products are applied across sectors including eyewear, textiles, cosmetics, and high-performance filtration materials, and are expanding into emerging applications such as electronics, medical, and eco-friendly sustainable materials.

4763 ACE currently supplies the global market through its manufacturing base in China, establishing competitive advantages driven by manufacturing efficiency, cost management, and vertical integration. With Cerdia joining the group, the Group's supply system will further evolve toward "intercontinental deployment, localized supply, and global synergy," enhancing flexibility in production dispatching, raw material allocation, and customer service. In response to tariffs, logistics, and shifting geopolitical dynamics, cross-regional operations are also expected to strengthen supply chain resilience, shorten the distance to customers and markets, and capture regional demands with greater agility.

Mr. K.C. Wang, Chairman of 4763 ACE, stated: "This transaction brings together two companies with highly complementary strengths. Moving forward, we will establish a footprint that is closer to customers across major markets and enhance flexibility in production, supply, and service. Both sides possess unique strengths in technology, products, and regional presence. By joining forces, we aim to serve customers across diverse global markets with a more comprehensive product portfolio and more agile supply capabilities."

4763 ACE indicated that the cash consideration for this transaction is planned to be funded through internal resources. The company will allocate capital while balancing day-to-day working capital requirements and financial structure, retaining the financial flexibility needed for subsequent integration and growth.

The proposal was approved by the Board of Directors today. Subsequent closing of the transaction remains subject to obtaining regulatory approvals, satisfying other closing conditions, and completing required procedures. 4763 ACE will advance the relevant operations according to the planned schedule.

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